

Evaluation Program – Algo Forex Funds



Application of Terms and Conditions

The provisions of this Schedule are subject to, and form part of, the *Terms and Conditions – Technology Access and Trader Assessment Program* (Terms) as provided and agreed to by you on establishment of your Account. The provisions presented in this Terms and Conditions prevail in the event of any discrepancy.

Available Assessment Programs

Subject	Challenge Name:	Challenge Name:	Funded stage	Funded Stage
	HFT BASIC	ALGO HFT PREMIUM	HFT BASIC	HFT PREMIUM
Max daily drawdown	5%	6%	5%	6%
Max drawdown	15%	20%	15%	20%
Profit target Phase 1	5%	5%	Not Applicable	Not Applicable
Max trading days phase 1	Unlimited	Unlimited	Unlimited	Unlimited
Min trading days phase 1	8 trading days	Not Applicable	-	-
Free repeat (Evaluation)	No	No	No	No
Refund upon payout	No	No	No	No
HFT allowed	Yes	Yes	No	No
Weekend Holding	Yes	Yes	Yes	Yes
High Impact News trading	Yes	Yes	Yes	Yes
Profit consistency	No	No	Yes	Yes
Volume consistency	No	No	Yes	Yes
Profit cap	No	No	Yes	Yes
Leverage	1:100	1:100	1:30	1:30
Profit Split	NA	NA	Scaling	Scaling
Inactivity Period	30 days	30 days	30 days	30 days
Third Party Copy Trading	No	No	No	No
EAs	Yes	Yes	Yes	Yes
Hedging	No	No	No	No
Mandatory Stop Loss and Take Profit	No	No	No	No
GRID/Martingale	Allowed	Allowed	Allowed	Allowed

Supplementary Notes:



1. All dollar amounts above are in USD.
2. **Notional Net Profit** means the notional value that can be attributed to the representative value of the net positions of your Trades for each Trading Period - The profit after costs and fees.
3. The **Profit Consistency Rule** applies to all trading activities during the Trading Period. For the purposes of this Evaluation Program. To comply with the Consistency Rule: (1) A single trade shall not represent more than 33% of the total profit for the assessed period.
4. The **Lot Size Consistency Rule** applies to all trading activities during the Trading Period. For the purposes of this Evaluation Program. To comply with the Lot Size Consistency Rule your average trade size is assessed and used to determine the trading range. The trading range is determined by adding 100% to your average trade size to determine the maximum value and subtracting 75% to determine the minimum value. In other words, the range is from 0.25x to 2x the average lot size.
5. The Evaluation period and Evaluation Criteria may comprise of either 1 or 2 parts. If it comprises 1 part, then you must satisfy the stated Evaluation Criteria within the stated Evaluation Period. If it comprises 2 parts, then you must satisfy the requirements of Phase 1 (Evaluation) to be eligible to proceed to Phase 2 (Verification) and you must satisfy the requirements of Phase 2 (Verification) to satisfy the Assessment Criteria for your selected Assessment Program.
6. All Fees published in this Evaluation Program and Fees are **exclusive of relevant** taxes or other statutory or regulatory costs. You are responsible for paying any such amounts and the Company may withhold or recover such amounts from you.
7. Hedging Between Accounts Definition: Using 2 different trading accounts or users to open opposing trades on the same instruments with the same/different lot size at the same time.
8. Single trade rule applicable to volume and profit consistency rules: Irrespective of how a trade is split up, it's counted as one entry. For clarification purposes, trading 1 lot or splitting it into two 0.5 lots are both considered a single trade.
9. Rules for withdrawals: Traders must comply with all terms and conditions and meet our risk assessment criteria in order to receive potential payouts. Risk assessment criteria includes consistency checks, account management checks, copy trading checks and further review of any strategies deemed to be toxic to the trading infrastructure that could jeopardize the experience of other market participants.
10. Potential trader payment:

Account Size	Algo HFT PREMIUM	HFT BASIC
\$25,000	Not available	1st Payout: \$1,000 2nd Payout: \$1,500 3rd onwards: Unlimited
\$50,000	Not Available	1st Payout: \$1,500 2nd Payout: \$2,000 3rd onwards: Unlimited
\$100,000	1st Payout:\$2,500 2nd Payout: \$3,000 3rd onwards: Unlimited	1st Payout:\$2,500 2nd Payout: \$3,000 3rd onwards: Unlimited
\$250,000	1st Payout: \$5,000 2nd Payout: \$6,000 3rd onwards: Unlimited	1st Payout: \$5,000 2nd Payout: \$6,000 3rd onwards: Unlimited
\$500,000	1st Payout: \$8,000 2nd Payout: \$10,000 3rd onwards: Unlimited	1st Payout: \$8,000 2nd Payout: \$10,000 3rd onwards: Unlimited
\$1,000,000	1st Payout: \$14,000 2nd Payout: \$15,000 3rd onwards: Unlimited	1st Payout: \$14,000 2nd Payout: \$15,000 3rd onwards: Unlimited

11. Profit consistency: 33%
12. Volume Consistency: Assessed based on the individual's average trade size
13. Leverage on instruments: 1:100 challenges, 1:30 funded
14. No and Yes: No means that the feature is not available. Yes, means that the feature is available, subject to certain conditions.
15. Scaling profit share:

60% - 60% - 65% - 65% - 70% - 70% - 75% - 75% - 80% - 80% - 85% - 85% - 90% - 90% - 95% - 95% of the Net Profit, each payout representing the next profit share tier.

Residency Acknowledgement & Disclaimer

The provisions of clause 4 of the Terms are restated and reiterated in this Schedule. For the purposes of the Terms and Conditions and this Schedule, Algo Forex Funds accepts clients from most countries, however, to receive a payout, traders must undergo a KYC process via riseworks.io. The relevant list of non-accepted countries can be found via: <https://help.riseworks.io/en/articles/7198515-restricted-countries>

Residency acknowledgement:

Restricted country passport holders can use our service if they are resident in non-restricted countries and have a proof of resident visa.

Website

www.algoforexfunds.com

Amendments to this Schedule

This Schedule may be updated or amended in accordance with clauses of Terms and Conditions – Technology Access and Trader Assessment Program (Terms) and terms and conditions. For any updates or changes affecting Access Fees, Assessment Criteria, Funded Trader Criteria or Potential Trader Payments, you will be given 1 day prior written notice before they apply to you. Following notice of any such updates or amendments, you may elect to voluntarily stop using the Services at any time in accordance with our website terms.

Dated: November, 2023.